



Allianz Target4Life

SUSTAINABILITY POLICY

Pursuant to Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on Sustainable Finance Disclosure Regulation (SFDR)

Last update date: 03/07/2023

Information about Sustainability

Last updated: 03/07/2023

PRODUCT SUMMARY

Over the last decades, sustainability issues have become increasingly important in the areas of financial regulation and the regulation of markets and intermediaries.

In this context, the European legislative programme drawn up with the aim of making a transition towards a more sustainable and resilient economic and financial system is highlighted. This legislative intervention led, inter alia, to the adoption of Regulation (EU) 2019/2088 of the European Parliament and of the Council of 27 November 2019 on sustainability reporting in the financial services sector (SFDR) and Regulation (EU) 2020/852 of the European Parliament and of the Council of 18 June 2020 on the establishment of a framework to facilitate sustainable investment (Taxonomy Regulation).

Regulation (EU) 2019/2088 contains, among other things, rules on transparency regarding the integration of sustainability risks into investment decision-making processes as well as the results of the assessment of the likely impacts of sustainability risks on the performance of the products offered.

With this notice, Allianz Global Life DAC intends to comply with the disclosure obligations deriving from the aforementioned regulatory framework.

The information applies to the insurance investment product of the Unit Linked type called "Target4Life" which is characterized by the fact that the Policyholder does not choose the External Funds in which to allocate the Premium paid, but their investment is managed through a *Life Cycle* approach, in which the asset allocation of the External Funds linked to the Contract is constantly reviewed and optimised in terms of risk/return. The riskiness decreases as the expiry of the *Life Cycle* approaches. This means that the risk will be greater in the early stages in order to accumulate more returns.

The information applies to the Unit Linked insurance investment product called "Target4Life" as follows:

ESG SFDR Rating	% respect to the total
Art.8	100%

Since this unit-linked insurance investment product called "Allianz Target4Life" is directly linked to the External Sub-Funds of the Sicav "Allianz Global Investors Fund". In the following link you might find further information on the sustainability as required per SFDR regulations.
<https://doc.morningstar.com/Fund.aspx?u=MF>

Such Funds promote sustainability features as follows:

Name	SFDR classification	ISIN
Allianz Best Styles Global Equity SRI	Article 8	LU2034156138
Allianz Advanced Fixed Income Short Duration	Article 8	LU1328247389
Allianz Advanced Fixed Income Euro	Article 8	LU2190101332
Allianz Dynamic Multi Asset Strategy SRI 75	Article 8	LU2093606593
Allianz Dynamic Multi Asset Strategy SRI 50	Article 8	LU2462157400
Allianz Dynamic Multi Asset Strategy SRI 15	Article 8	LU1327551674

Allianz Euro Cash	Article 8	LU2575878199
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Compliance with those environmental or social characteristics shall be conditional on investments made by the insurance-based investment product in at least one of the investment options mentioned and on the holding of at least one of them during the period of holding of the insurance product.

For more information on each External Fund and its characteristics, please refer to the relevant information prepared by Allianz Global Investors and published on the Company's website at the following link www.allianzgi.com